**Tangible Benefit to Borrower**   
(To be completed by Loan Officer)

Borrower’s Name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Loan Number:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Part 1:To be completed by Mortgage Banker on all loans. This is a:**

\_\_\_\_FULL document loan

\_\_\_\_SIVA or SISA document loan

\_\_\_\_NO RATIO document loan

\_\_\_\_NO DOC document loan

\_\_\_\_Other (describe)\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**I have verified the income amount provided by the Borrower by:**

\_\_\_\_Salary.com

\_\_\_\_US Department of Labor

\_\_\_\_Other: specify(ie. VOE, pay stubs)\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. Could this loan result in negative amortization? Yes No

2. Is the borrower’s mortgage payment increasing? Yes No

Please explain below how the loan is a benefit to the borrower: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Part 2: To be completed by Mortgage Banker only it the transaction is a Refinance**

1. Will it take longer than 48 months for the borrower to recoup the costs associated with the loan (based on total monthly debt payment savings)? Yes No

2. Is this a refinance of a loan that was originated less than 12 months ago? Yes No

3. Is this loan refinancing the prepayment penalty due on the loan being refinanced? Yes No

4. Is the interest rate on this loan higher than the rate on the loan being refinanced? Yes No

5. Is this loan refinancing a fixed rate to an ARM, balloon, or neg am? Yes No

6. Is this a refinance of a “special mortgage” (ie Habitat for Humanity, state bond program, etc.)? Yes No

7. Is the maturity term of this loan greater than the original term of the loan being refinanced? Yes No

**I certify under penalty of perjury that the above is true and correct.**  
Name of Mortgage Banker: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

License Number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_   
  
By: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_   
 Signature/Date